

Message Text

SECRET

PAGE 01 PARIS 19556 281914Z

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ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W

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FM AMEMBASSY PARIS

TO AMEMBASSY WARSAW IMMEDIATE

INFO SECSTATE WASHDC IMMEDIATE 1719

S E C R E T PARIS 19556

EXDIS

FOR HARTMAN FROM ENDERS

E.O. 11652:

TAGS: EGEN, OECD

SUBJECT: ECONOMIC COORDINATION: ROLE OF ITALY

AND CANADA

1. CONFUSED NEWSPAPER REPORTS HERE SUGGEST THAT SCHMIDT
MAY HAVE PROPOSED, AND WE MAY HAVE ACCEPTED, SOME RE-
LAUNCHING OF THE LIBRARY GROUP AT HIGH LEVEL AS ECONOMIC
MANAGEMENT DEVICE.

2. IF IT CAN BE KEPT OUT OF A MONETARY REFORM FOCUS,
SUCH A GROUP COULD BE USEFUL. BUT YOU KNOW AS WELL AS
I THE POLITICAL DIFFICULTIES A GROUP OF 5 WOULD CAUSE
IN CANADA AND ABOVE ALL ITALY.

3. IF YOU DO GO AHEAD WITH THIS CONCEPT, IT WOULD SEEM
ESSENTIAL TO MOVE UP TO SEVEN; I WOULD STRONGLY URGE
THAT.

4. ANOTHER THOUGHT IS TO USE THIS OCCASION TO BRING IN
SOME OF THE DEVELOPING COUNTRIES, NOTABLY IRAN AND
SAUDI ARABIA. THIS WOULD BE HELPFUL AS A PRELUDE TO THE
DIALOGUE.

5. WHETHER OR NOT YOU GO OVER SEVEN IS A FREE CALL.
BUT I THINK WE GET A NET MINUS ON TWO COUNTS IF WE GO
SECRET

SECRET

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FOR ONLY FIVE: A REALLY SEVERE POLITICAL PRICE IN ITALY,

AND UNDUE SUCCESS FOR A FRENCH INITIATIVE DESIGNED TO PUT
OFF ON US RESPONSIBILITY FOR THEIR ECONOMIC TROUBLES AS
DUE TO "MONETARY DISORDER", PRESUMPTIVELY AN AMERICAN
DISEASE.

6. I HAVE TRIED TO CALL YOU ON THIS. COULD YOU CALL ME
AT THE OECD MISSION OR SEND ME A BRIEF CABLE ON WHERE WE
ARE. TURNER

SECRET

NNN

Message Attributes

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